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Kingsgate Branch Official Opening



Nick Wong, Kingsgate Branch Manager, Anna Terrana, Tom O'Flynn, Judi Corra, Director and Richard Rochard, Vancouver Branch Manager.



Kingsgate Mall Branch exterior



Fragment of Kingsgate in-branch mural by Adam Myhill.

In two short months, from nothing but concrete walls in July, the branch was complete and opened its doors to the public on September 14, 2010.

Anna Terrana, one of GVC's first employees and past Vancouver MLA, along with Tom O'Flynn a long time member, past St. Patrick's & GVC Credit Union director and community supporter, joined GVC staff and

Photo: Ilonka Lelkes; ribbon cutting, Amanda Waymen; branch exterior

approximately 50 GVC members and guests when they cut the ribbon to officially open our Kingsgate Mall branch Saturday, October 23rd, 2010.

The opening of the Kingsgate Mall branch retraces us to our roots when St. Patrick's Credit Union joined GVC in 1976. We are pleased to return to serve our members still residing in this area. Father Hawkswell of St. Patrick's

Church joined our official opening celebration and as in GVC's tradition, blessed our new premises.

Kingsgate Branch Hours of Operation

Monday-Thursday	10-5:30
Friday	10-7
Saturday	10-4

Phone: 604-875-8590

71st AGM Notice

Wednesday, May 11, 2011
Executive Inn Burnaby
The meeting will commence at 7:30pm

Prime Rate

In the interest of our members borrowing at rates which are tied to prime, our prime rate effective January 13, 2011 is 3%.

Reminder

2011 RRSP contribution deadline is Tuesday, March 1, 2011

Apply for your RRSP loan today.

2011 Board of Directors

In our August 2010 newsletter, nominations were invited to fill three positions available (each for a three year term of office) for the 2011 Board of Directors. The deadline for the nominations was November 26, 2010.

We are pleased to announce that we have received nominations from incumbents Glen McLaughlin, Judi Corra and John Schretlen.

Because we received three nominations for three positions, they have been elected by acclamation.

These changes will take effect at the end of our 2011 Annual General Meeting.



2010 The YES Camp Sponsorships

In 2010 GVC helped sponsor 11 youths to attend various camps offered by the Youth Excellence Society (The YES). The week long camps took place in the summer at Cowichan Lake on Vancouver Island. We are pleased to share part of a letter we received from one of the sponsored youths.

"Dear GVC, I really appreciate this wonderful experience that has been a part of my life at Yes Camp. I have learned so much from improving my confidence and self awareness to learning how to communicate with others a lot better. Thank you so much for this opportunity. Adrian"

Note: Sponsorships are available for 2011 camps, contact your branch for details.

Why e-Statements?

quick:
faster than receiving a mailed statement

safe:
eliminates the risk of mail being lost or stolen

convenient:
easy record-keeping - a 7-year electronic archive beginning Sep 12, 2009

flexible:
can also be stored on your computer for off-line access

logical:
no paper handling or filing required

Save a tree!

e-Statements now available

An e-Statement is an electronic version of your paper statement. If you are currently a MemberDirect Online Banking user, you already have access to a secure and environmentally friendly version of your statement. Once you are logged in to your online banking just click on the 'e-Statements' button located on the left of the webpage. You'll be able to view all statements from September 12, 2009.

Please Note: Members will continue to receive their mailed paper statements unless they opt-out of receiving paper statements. This can be done in online banking by clicking on the 'Stop Paper Statements' button or by visiting the branch. For those members not currently signed up for MemberDirect Online Banking and are interested in e-Statements, please contact your branch to get signed up.

By choosing to go paperless, you can help minimize the energy and waste associated with mailing your paper statement.

- **eliminates** paper consumption
- **eliminates** energy used to shred and recycle statements and inserts
- **eliminates** the carbon footprint created through motorized mail delivery

Switch to e-statements and you could win an iPad.

Eliminate your paper statements by switching to our free and secure e-Statement service in online banking or by contacting your branch. Once your request is received you'll automatically be entered into our draw.

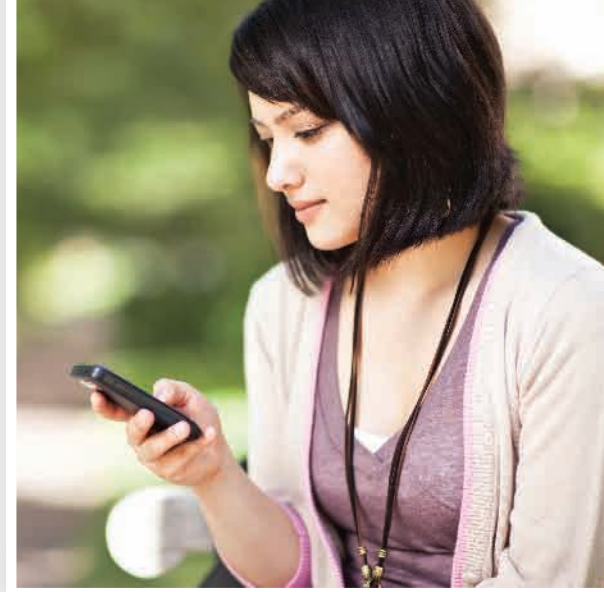


Mobile Banking

Have you ever found yourself standing in line waiting to purchase that new gadget or item of clothing and wondered, "Should I use my debit card? Will my payment go through?"

Now it's easier than ever to find out. Mobile Banking puts all your account information at your fingertips- whenever you want it, wherever you want it. It's simple, it's 24/7, and it's available for most mobile phones that support text messaging.

To sign up for mobile banking access login to your online banking account. Click on the "Member Services" tab located on the top, then on the 'Mobile Banking' link on the left hand side menu. Follow the prompts and you'll be set up in minutes. If you have questions or need assistance please contact your branch.



Planning to buy a home or know someone who is?

Our mortgage specialists can provide helpful tips about purchasing a home and your financing options. If you're just starting out, contact us for a mortgage pre-approval and feel confident in advance that your mortgage financing is in place. A pre-approval will help you know the price of home you can afford.



*Offer applies to new GVC mortgages on residential property (owner occupied or rented) with a minimum 1-year closed mortgage term in the amount of \$100,000 or more funded by June 30, 2011. Offer does not apply to GVC refinanced mortgages unless refinanced with new funds exceeding \$100,000. GVC reserves the right to cancel this offer without notice. Other terms and conditions apply, please contact your branch for details. Bonus entitlement is based on a closed term of mortgage as follows; 1-yr - \$500, 2-yr - \$1000, 3-yr - \$1500.

Take out a new GVC mortgage and get up to

\$1500

coupon



We'll give you or someone you know up to \$1500 when the mortgage is funded by GVC Credit Union before June 30, 2011.*



Community Support

As a member-owned financial institution and cooperative, GVC Credit Union is committed to making a positive contribution to the communities in which we operate.

We strongly believe in the values of self-help, self-responsibility, democracy, equality, equity, and solidarity. In the tradition of their founders, cooperative members believe in the ethical values of honesty, openness, social responsibility, and caring for others.

Giving back to our communities is very important to GVC Credit Union. We are proud to support community events, donate funding to various charitable organizations, and support youth by way of sponsorships and scholarships.

In 2010 we have provided nearly \$30,000 in donations supporting local charitable foundations including; Burnaby Seniors Outreach Society, New West Homeless Coalition, Little Mountain Basbell, Success by 6 and disaster relief funds such as Haiti, the Hungarian flood victims and Kenya Orphanage.

\$250 REFERRAL BONUS

If you recommend a new member to GVC and they take out a qualifying mortgage, we'll give YOU a \$250 cash credit as a thank you!*

*Some conditions apply, contact your branch for details

Telephone Banking

In an effort to improve our telephone banking service we have recently made some changes to the call flow. When using telephone banking listen carefully as some menus have changed. Please contact your branch if you have any questions.

Thank You

We raised a total of \$5,914.98 towards GVC's Christmas Hamper Program. We made hampers for 60 families and bought toys and gifts for 102 children and teens. Since the program started in 1987 we have created 780 hampers and raised \$75,800. We would like to thank everyone who supported this program.

2010 Dividends Declared

We are pleased to announce the Board of Directors have declared the following dividends for 2010:

Class C Preferred Equity Shares

The average dividend for Class C Preferred Equity Shares in 2010 was **3.5750%**.

The 2011 dividend will be set quarterly in advance, at the higher of **3.0%** per annum or **.5%** of **1%** above GVC's highest yielding listed term deposit as of the first day of the quarter.

Patronage Dividends

5% + **Rebate** of one month's (June 2010) Personal Chequing account service charges.

Class B Membership Equity Shares

5%

Life Insured Share Savings

2%



Board of Directors

Elected by you, the members, representing your interests and guiding the future of your credit union are:

Chair of the Board	Herb Gill
1st Vice-Chair	Glen McLaughlin
2nd Vice-Chair	Ken Sherwood
Director	Judi Corra
Director	Gilles Deschenes
Director	Les Hausch
Director	Rick Orford
Director	Jim Pope
Director	John Schretlen

Mission Statement

GVC Credit Union is a member-owned financial co-operative which was founded in 1940 by members joining together to help one another.

- To offer savings and loan facilities oriented to the needs of individuals and families in Greater Vancouver.
- To provide members with financial services at competitive rates and in such a manner as to be able to deal personally with each individual member.
- To assist members in prudently managing their financial affairs by providing timely and appropriate financial information and personal loans and deposit counselling.
- To offer other financial services if (in the opinion of the policy makers) they provide a member benefit.

GVC's objective is to achieve the above while paying competitive dividends, providing good quality working conditions, salaries and benefits to employees, and earning sufficient surplus to provide for statutory reserves and other reserves as might be deemed prudent.

HEAD OFFICE

Administration
1801 Willingdon Ave
Burnaby BC V5C 5R3
T. 604 298 3344
F. 604 421 8949
admin@gvccu.com

BURNABY

Brentwood Office
1801 Willingdon Ave
Burnaby BC V5C 5R3
T. 604 298 3344
F. 604 298 3417
brentwood@gvccu.com

BURNABY

Lougheed Office
9608 Cameron St
Burnaby BC V3J 1M2
T. 604 421 3456
F. 604 420 5526
burnaby@gvccu.com

NEW WESTMINSTER

Royal Square Mall Office
25B-800 McBride Blvd
New Westminster BC V3L 2B8
T. 604 525 1414
F. 604 525 1424
newwest@gvccu.com

SURREY

Towngate Centre Office
1-9989 152nd St
Surrey BC V3R 4G5
T. 604 584 4434
F. 604 584 6038
surrey@gvccu.com

VANCOUVER

25th & Cambie Office
100-4088 Cambie St
Vancouver BC V5Z 2X8
T. 604 876 7101
F. 604 876 0892
vancouver@gvccu.com

VANCOUVER

Kingsgate Mall Office
115-370 East Broadway
Vancouver BC V5T 4G5
T. 604 875 8590
F. 604 875 8591
kingsgate@gvccu.com

Monday-Friday 8-5

Monday-Thursday 9:30-5
Friday 9:30-6
Saturday 10-2

Tuesday-Thursday 9:30-5
Friday 9:30-6
Saturday 9:30-3

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Friday 9:30-6
Saturday 10-2

Tuesday-Thursday 9:30-5
Friday 9:30-6
Saturday 9:30-3

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Friday 9:30-6
Saturday 9:30-3

Monday-Thursday 10-5:30
Friday 10-7
Saturday 10-4